

# VERMONT LAW SCHOOL

## ONLINE STUDENT EXPENSE BUDGET 2017-18

Annual Budget (3 semesters)	Masters Programs
Tuition	\$24,210
Student Admin. Fee	\$750
Graduation Fee	\$110
<b>Total Direct Costs:</b>	<b>\$25,070</b>
Books & Equipment	\$2,256
Room & Board	\$11,580
Transportation	\$5,520
Personal/Misc.	\$9,216
Federal Loan Fees	\$1,272
<b>Total Indirect Costs:</b>	<b>\$29,844</b>
<b>Total Cost of Attendance:</b>	<b>\$54,914</b>

**PLEASE NOTE:** Student living expenses are covered by the student expense budget only while they are actively attending classes. If a student incurs additional educational expenses, which cause him/her to exceed the total budget, he/she should discuss this with the Financial Aid Officer.

**Books:** Budget figures reflect average book purchases in each class. Students whose necessary book purchases go beyond this level may seek a budget adjustment through the Financial Aid Office.

**Computer:** Students who need additional funds for a computer should discuss the expense with their Financial Aid Officer. Each request will be handled on a case-by-case basis.

## STUDENT LOAN TERMS 2017-18\*

Loan Type	Annual Interest Rates	Origination Fee	Annual Limit (2 semesters)	Repayment
Federal Direct Unsubsidized Loan	6%	1.069%	<b>\$20,500</b> (\$138,500 lifetime cap)	6 month grace period allowed. Repayment plans include both debt-driven plans as well as income-driven plans. More information on repayment can be found at <a href="http://www.studentaid.gov">www.studentaid.gov</a>
Federal Direct GradPLUS Loan*	7%	4.276%	Cost of Attendance minus all other sources of financial aid	

### Considerations

1. Deferment forms are required on an annual basis during all in-school and post-graduate deferment periods. Failure to process the required deferment forms on time will automatically enter you into repayment. You may potentially forfeit your deferment privilege and you may be responsible for any additional costs of collection and attorney's fees.
2. Ten -year repayment period, but may be extended with repayment choice.
3. No prepayment penalty.
4. Cancellation upon death or total and permanent disability of borrower.
5. Defaulted loans are reported to a national credit reporting agency and may prevent a borrower from receiving additional credit.